

COMPANY REGISTRATION NUMBER 6973220

WACC
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2015

Charity Number 1134688

ALLEN SYKES LTD
Chartered Accountants
5 Henson Close
South Church Enterprise Park
Bishop Auckland
County Durham
DL14 6WA

WACC
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2015

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**WACC
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered charity name	WACC
Charity number	1134688
Company registration number	6973220
Registered office	WACC The Well 46 East Green West Auckland Bishop Auckland County Durham DL14 9HJ
Trustees	Mr A C Hancock Mrs H Charlton Mr R Sellick Mr D Sparrow (Appointed 4 October 2015) Mr M Redfern (Appointed 4 October 2015)
Secretary	Mrs L A Hancock
Independent examiner	Mrs J Hindmarsh Allen Sykes Limited 5 Henson Close South Church Enterprise Park Bishop Auckland County Durham DL14 6WA
Bankers	The Cooperative Bank P O Box 250 Delf House Southway Skelmersdale WN8 6WT

**WACC
COMPANY LIMITED BY GUARANTEE
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2015**

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 31 December 2015.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the company during the period were as follows:

Mr A C Hancock

Mrs H Charlton

Mr R Sellick

Mr D Sparrow (Appointed 4 October 2015)

Mr M Redfern (Appointed 4 October 2015)

STRUCTURE, GOVERNANCE AND MANAGEMENT

WACC Limited is a charitable company limited by guarantee, incorporated on 27th July 2009. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association.

Trustee Recruitment and Appointment

All trustee appointments will be by joint decision by the current trustees at the AGM.

Induction and training of new trustees

The charity trustees are currently the five senior leaders (elders) of the church for which the charity is the 'implementation' arm. Although familiar with the Charity Commission support material for trustees they will be undergoing more formal training in the coming year.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The risks have been reviewed by the trustees and systems established to mitigate those risks.

OBJECTIVES AND ACTIVITIES

The objects of the charity are, for the benefit of the public:

1. to advance the Christian faith (in accordance with the Statement of Beliefs) in such ways and in such parts of the United Kingdom or the world, as the trustees from time to time may think fit;
2. to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the trustees from time to time may think fit; and
3. to advance education in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit.

When setting the objectives of the charity the trustees have given due regard to the guidance issued by the Charity Commission on public benefit.

WACC COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2015

ACHIEVEMENTS AND PERFORMANCE

In 2015, eight years since the church was founded, West Auckland Vineyard Church moved into its new home, the Vineyard Centre, on the edge of the village. Necessary alterations to the building were completed in time for us to hold our first worship service there on November 8th. This property will provide a meeting place for the church and space for the growth and development of the ministry among children and young people, as well as expansion of the community outreach programme. Our coffee shop and drop-in centre The Well, adjacent to the village green, will remain an important contact point with the community and home for the food bank.

REVIEW OF THE YEAR

Membership

We ran another Alpha course in the Autumn. The course began with 10 guests attending, of whom 6 completed the full course. This is testimony to the Alpha course as people felt able to choose if it was right for them at the time.

One person made a commitment to Jesus during the course with two continuing their journey and attending house group regularly. Another attends church and one other remains in contact with the church.

At Easter for the third year running a large group of people from WAVC went to Spring Harvest an annual Christian Conference/Holiday at Skegness.

Then in June the church weekend at Bassenfell Manor in the Lake District attracted around 34 people from the church.

In July we set up 'The Well on The Green' as our contribution to the Village Fair. Easy chairs and carpet were laid out on the grass and cakes and cold drinks were sold. All profits were given to charity.

Social events this year included a church family fun night in January and a New Year's Eve party in December.

In November for the seventh year running we took part in the annual Community Festive Fair at Bishop Auckland College, for voluntary organisations in the community.

Children and Young People's Ministry

While the adults meet for worship each Sunday morning a team of people run a programme of activities and spiritual input for the children and young people.

In this way parents could participate in worship without the distraction of looking after their child. It also provides vital spiritual experience for the children who enjoy time away from their parents talking about God with their peers.

In 2015 we ran groups for three different age groups. Each group has a minimum of two leaders who operate on a rota basis.

The youngest group was led by Debbie Abaya who had 8 people supporting working on a rota system. Scripture Union 'Salt' was used as content for this. Numbers attending varied between three and eight children.

A junior age group was led by Daniel Wansbury with 8 leaders working on a rota for this group. This group used Vineyard material. Numbers attending were between four and five children.

WACC COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2015

The teenage group was led by Richard Willis using Scripture Union material. Participants varied between three and seven.

The church also oversees a group led by Diana and John Burgess held at Escomb. This group consists of a small group of local teenagers who meet for friendship and spiritual learning. The history of this group is that it started as a Church of England ministry but was disbanded due to lack of numbers. The youngsters attending did not want to stop meeting so Diana and John stepped in, to support them.

Along with these regular activities there was a subsidised trip to Lightwater Valley in May for a Big Church Night Out Activity, where children could enjoy the theme park and attend a Christian concert at the end of the evening.

In the summer five teenagers were subsidised to allow them to attend Christian activity holidays which they still talk about and clearly received a great deal from in the way of teaching and personal development.

Community Outreach and Involvement / The Well

The Well offers a regular ongoing ministry of outreach on behalf of West Auckland Vineyard Church, befriending, supporting, praying for and sharing Jesus with our community. The Well is a community resource for the local area and offers a range of activities that support those in need. First and foremost it is a welcoming and handy café with a great range of speciality coffees, teas, food and homemade cakes. It is a focal point of the village and a popular meeting place.

It is staffed entirely by volunteers and is a non-profit making organisation with any surplus funds available for ministries. There were 26 regular volunteers in 2015 which enabled the Well to be open 4½ days each week apart from 2 weeks at Christmas and one week at Easter.

Well Support ministries worked together with the Durham food bank and a variety of referral agencies. In 2015 we gave out a total of 549 food parcels as well as approximately 100 household packs where clients were in need of this additional help. Food items were supplied from the Durham food bank and also through food and financial donations given directly to The Well. Household packs were funded from Well funds.

We processed 38 ACTS 435 applications which enabled clients to receive help towards basic essential items such as white goods, fuel, clothing and household items which could not be met elsewhere. The total cost of these grants was £3,630 of which £3,430 was recovered from donations made through the ACTS435 scheme.

The Well also ran a small scale loan scheme in 2015 which has helped a limited number of clients with loans up to £100 for basic essential needs which could not be met elsewhere.

The Well continues to offer a CAP (Christians Against Poverty) Money Course on request to help those with budgeting problems. Where more professional help was needed with particular needs, Well staff re-directed people to other agencies who could help. We also provided computer and other resources for use by the public.

The Well also provides a regular free counselling service for those finding it hard to cope with life's problems, using the services of a voluntary but fully qualified counsellor two mornings a week and also continued to offer the opportunity for those who wished to receive prayer for healing and other needs.

The Well was used regularly by a number of social and self-help groups in 2015 including a mental health group and a 'knit and natter' group. Rooms and the premises as a whole are available for rent to individuals and groups and whilst this does not happen often it was used for one children's party and one baby shower in 2015.

WACC COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2015

The Neighbourhood Police team used the Well every 2 weeks as a place where local people could contact them about any concerns they had.

West Auckland Vineyard Media Ministry

Two volunteers have joined the Breakout Radio team; an Anglican minister and an individual with experience in drama. We have continued to broadcast testimonies, messages and music about a life changing relationship with Jesus and received positive feedback from listeners about this content. Listeners are from the local area, UK and internationally including Germany, France, Japan, South Korea, Brazil and USA. We have had website owners embed Breakout Radio Player on their sites and have launched the Breakout Radio App, all of which has helped to increase our reach. We have supported our programmes through social media.

We continue to produce Mike's Musings and this year launched Shalom, a programme aimed at the Jewish community. We have also set a challenge to dramatise various Christian festivals and produced a programme for Christmas. These are streamed and are available on demand as a podcast.

In June we welcomed two student placements from St Johns College in Durham, whose aim was to understand the use of media in the local church. We continue to make sermons available free of charge as podcasts through Audioboom and iTunes and video through YouTube.

It has been a busy year for West Auckland Vineyard Media and our focus for next year is to improve quality through the way we produce programmes and make sermons available.

Café Unplugged

Once a month The Well is open in the evening for local musicians to gather and perform in an informal cafe-style setting. Members of the church also contribute together with friends from other churches in the area and other local amateur musicians. This has become a popular event and meeting place for those who play and those who simply enjoy the music and the atmosphere. Cakes and drinks are sold by volunteers from The Well staff.

Overseas Mission Support

A highlight of the year was the visit in April by 7 children from an orphanage in Thailand which was built and is supported by Bob Wolf, a friend of WAVC. The orphanage was set up in the aftermath of the 2004 tsunami by local people to provide a home for children who had lost their families in the disaster. At the time the church also helped fund the provision of 16 fishing boats to replace boats lost in the disaster.

The church gives monthly from its income to Tearfund, World Vision and Release International, as well as making gifts to other organisations and individuals.

We also support the Christmas appeal of Samaritan's Purse known as Operation Christmas Child. Shoe boxes are decorated and filled with toys and gifts for children in Eastern Europe and other impoverished areas of the world. This year we sent 110 shoe boxes to the appeal.

Other events and activities this year:

It has now become a regular event to have Carols around the Christmas Tree on the village green in the run up to Christmas, with music provided by the Shildon Salvation Army Band and followed by hot drinks at The Well. Also we hold a Christmas Carol Service at The Manor House Hotel in the village, on a Sunday night as close to Christmas Day as possible. Both events draw visitors and friends from the village.

WACC COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2015

SENIOR PASTOR'S REPORT

Introduction:

We have a vision that focuses on 'offering light and life' to the communities we are called to serve. We plan our activities to ensure we do this across the widest range of needs within the resources we have available. As is always the case it is our people, specifically our many volunteers, who make it happen and who are our most valued resource.

Light:

We meet many people who are undoubtedly more familiar with darkness than light in crucial areas of their lives. The darkness of depression and loneliness, of addiction or relationship breakdown, of financial hardship and the 'felt indignity' of not being able to provide for those you love or just that day when you awake to the news you never wanted to hear....

We are able to offer a number of activities, from our premises in the village, The Well and the Vineyard Centre, that begin to address these issues directly. These include our Food bank, Counselling services, a listening ear, Acts 435, Prayer for Healing, signposting and advocacy with other agencies and a village meeting place for social and community organisations.

Life:

The issues outlined above, as well as many other circumstances in which people find themselves or get themselves, have spiritual and emotional as well as physical impact. Whatever the cause, the result is that people experience far less than the full lives we believe are intended for them by God. We therefore provide regular opportunities for public worship for all ages, private and public prayer, pastoral care and personal prayer for specific circumstances, discussion and study groups, introductions to Christianity and regular public teaching and preaching. Each activity is intended to provide access to a new and different quality of life. Life that is spiritually, emotionally and physically fulfilled and fulfilling.

Central to this offer is our focus upon Jesus as the one who alone enables us to enter and experience new life, healing and purpose.

Beyond the local....

We believe that these expressions of the Christian Faith in practice are most effective when lived out within a community where relationships are being formed and nurtured. It is for this reason that our first ministry extension has been in the form of a church plant into the Weardale community of Stanhope. This work, with the same vision, meeting in a community building, is becoming embedded in their local community.

Global

Our media ministry, 'Breakout' is, at its heart, a faith based radio station within and for the region, but given the nature of Internet radio it also communicates our passion for people to experience light and life to many other areas of the world. It is fulfilling to see this ministry resourced by local people growing into far more than we had imagined.

In this report many of these areas will be outlined in more detail and it is our prayer that these areas will grow further in the coming years and that new areas of ministry will be identified and developed.

**WACC
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2015

FINANCIAL REVIEW

The financial statements on pages 10 to 18 show the performance and current position of the company which the trustees consider to be satisfactory. The company has a formal reserves policy whereby the trustees would ideally like to hold free reserves to cover three months core costs expenditure which is currently estimated at £8,660. The company currently has negative free reserves of £213,088, however, if long term liabilities are excluded this figure would increase to £2,208, which is still in deficit of its reserves policy. The trustees are owed money from the company and would not recover these liabilities unless the company had adequate resources available. The trustees believe the shortfall in unrestricted free reserves will be made up following the completion of the Vineyard Centre project.

INDEPENDENT EXAMINER

Mrs J Hindmarsh has been re-appointed as independent examiner for the ensuing year.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
The Well
46 East Green
West Auckland
Bishop Auckland
County Durham
DL14 9HJ

Signed on behalf of the trustees

Mr R Sellick
Trustee

19 September 2016

**WACC
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF WACC

YEAR ENDED 31 DECEMBER 2015

I report on the accounts of the company for the year ended 31 December 2015 which are set out on pages 10 to 18.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of WACC for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**WACC
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF WACC *(continued)*

YEAR ENDED 31 DECEMBER 2015

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs J Hindmarsh
Independent examiner

Allen Sykes Limited
5 Henson Close
South Church Enterprise Park
Bishop Auckland
County Durham
DL14 6WA

19 September 2016

**WACC
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)**

YEAR ENDED 31 DECEMBER 2015

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
INCOME AND ENDOWMENTS					
Donations and legacies	2	138,204	3,430	141,634	97,383
Income from charitable activities	3	–	33,000	33,000	–
Other trading activities	4	21,779	–	21,779	16,903
Investment income	5	80	–	80	118
TOTAL INCOME		<u>160,063</u>	<u>36,430</u>	<u>196,493</u>	<u>114,404</u>
EXPENDITURE					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	–	–	–	(184)
Costs of other trading activities	7	(8,252)	–	(8,252)	(7,222)
Expenditure on charitable activities	8/9	(55,568)	–	(55,568)	(49,971)
TOTAL EXPENDITURE		<u>(63,820)</u>	<u>–</u>	<u>(63,820)</u>	<u>(57,377)</u>
NET INCOME BEFORE TRANSFER					
Transfer between funds	11	3,463	(3,463)	–	–
NET INCOME FOR THE YEAR		99,706	32,967	132,673	57,027
RECONCILIATION OF FUNDS					
Total funds brought forward		273,521	34,470	307,991	250,964
TOTAL FUNDS CARRIED FORWARD		<u>373,227</u>	<u>67,437</u>	<u>440,664</u>	<u>307,991</u>

The Statement of financial activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 12 to 18 form part of these financial statements.

**WACC
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 DECEMBER 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Tangible assets	13	653,752	446,972
CURRENT ASSETS			
Stocks	14	915	1,093
Debtors	15	2,619	26,077
Cash at bank and in hand		24,796	86,333
		<u>28,330</u>	<u>113,503</u>
CREDITORS: Amounts falling due within one year	16	<u>(26,122)</u>	<u>(51,019)</u>
NET CURRENT ASSETS		2,208	62,484
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>655,960</u>	<u>509,456</u>
CREDITORS: Amounts falling due after more than one year	17	<u>(215,296)</u>	<u>(201,465)</u>
NET ASSETS		<u>440,664</u>	<u>307,991</u>
FUNDS OF THE CHARITY			
Restricted income funds	18	67,437	34,470
Unrestricted income funds	19	373,227	273,521
TOTAL CHARITY FUNDS		<u>440,664</u>	<u>307,991</u>

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the members of the committee and authorised for issue on the 19th September 2016 and are signed on their behalf by:

.....
Mr R Sellick

Company Registration Number: 6973220

The notes on pages 12 to 18 form part of these financial statements.

WACC
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value. The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

Gift aid income

Income from gift aid is recognisable when receivable.

Donations

All donations are included in voluntary income as they arise.

Trading income

Shop income represents takings received during the year.

Investment income

Investment income is included in incoming resources in the period in which it accrues.

Grant income

All grants are accounted for when the charity is entitled to the income and the amount can be quantified with reasonable certainty.

Income from grants, including capital grants, is included in incoming resources when receivable.

When donors specify that grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources when receivable.

Fund accounting

Unrestricted funds comprise those funds which can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Resources expended

Resources expended are included in the statement of financial activities on an accruals basis. Support costs have been directly allocated to the specific activities to which they relate.

Fixed assets

All fixed assets are initially recorded at cost.

**WACC
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% & 33% straight line
Fixtures & Fittings - 20% straight line

No depreciation is provided on freehold property. It is the company's policy to maintain property in such condition that the value is not impaired with the passing of time. Such expenditure is charged to the profit and loss account in the year in which it is committed. As a consequence, any element of depreciation would, in the opinion of the trustees be immaterial and therefore no provision for depreciation has been made.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
Donations			
Donations	114,305	3,430	117,735
Gift Aid	23,899	–	23,899
	138,204	3,430	141,634
	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £
Donations			
Donations	50,068	30,946	81,014
Gift Aid	16,369	–	16,369
	66,437	30,946	97,383

**WACC
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2015

3. INCOME FROM CHARITABLE ACTIVITIES

	Restricted Funds £	Total Funds 2015 £	Restricted Funds £	Total Funds 2014 £
Garfield Weston Foundation	25,000	25,000	–	–
All Churches Trust	7,000	7,000	–	–
County Durham Community Foundation	1,000	1,000	–	–
	<u>33,000</u>	<u>33,000</u>	<u>–</u>	<u>–</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Total Funds 2015 £	Unrestricted Funds £	Total Funds 2014 £
Shop Income	20,581	20,581	16,621	16,621
Room hire	–	–	58	58
Other activities	1,198	1,198	224	224
	<u>21,779</u>	<u>21,779</u>	<u>16,903</u>	<u>16,903</u>

5. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2015 £	Unrestricted Funds £	Total Funds 2014 £
Bank interest receivable	80	80	118	118
	<u>80</u>	<u>80</u>	<u>118</u>	<u>118</u>

6. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2015 £	Unrestricted Funds £	Total Funds 2014 £
CRB checks	–	–	184	184
	<u>–</u>	<u>–</u>	<u>184</u>	<u>184</u>

7. COSTS OF OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Total Funds 2015 £	Unrestricted Funds £	Total Funds 2014 £
Shop costs	7,048	7,048	7,222	7,222
Catalogue purchases	1,204	1,204	–	–
	<u>8,252</u>	<u>8,252</u>	<u>7,222</u>	<u>7,222</u>

**WACC
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS**

YEAR ENDED 31 DECEMBER 2015

8. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
Church Activities	17,280	–	17,280
The Well	1,000	–	1,000
Weardale Vineyard	100	–	100
Support costs	37,188	–	37,188
	<u>55,568</u>	<u>–</u>	<u>55,568</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £
Church Activities	10,304	7,155	17,459
The Well	98	–	98
Weardale Vineyard	–	–	–
Support costs	32,414	–	32,414
	<u>42,816</u>	<u>7,155</u>	<u>49,971</u>

9. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Grant funding activities £	Support costs £	Total Funds 2015 £	Total Funds 2014 £
Church Activities	16,280	1,000	11,982	29,262	33,987
The Well	966	34	17,430	18,430	13,101
Vineyard Centre	–	–	3,945	3,945	–
Weardale Vineyard	100	–	2,581	2,681	–
Governance costs	–	–	1,250	1,250	2,883
	<u>17,346</u>	<u>1,034</u>	<u>37,188</u>	<u>55,568</u>	<u>49,971</u>

10. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2015 £	2014 £
Depreciation	2,828	2,949
Examiner's fees	1,800	1,500

11. FUND TRANSFERS

The fund transfers relate to transfers from restricted funds which have been used for the purposes for which they were intended and are no longer recoverable by the donor. The expenditure for these transferred funds has been classified as unrestricted within the financial statements.

**WACC
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2015**

12. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the members of the committee, during the year. The trustees did not receive any expense payments during the year.

13. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Fixtures & Fittings £	Total £
COST				
At 1 January 2015	442,551	9,260	6,645	458,456
Additions	202,280	2,106	5,222	209,608
At 31 December 2015	<u>644,831</u>	<u>11,366</u>	<u>11,867</u>	<u>668,064</u>
DEPRECIATION				
At 1 January 2015	–	7,647	3,837	11,484
Charge for the year	–	1,325	1,503	2,828
At 31 December 2015	<u>–</u>	<u>8,972</u>	<u>5,340</u>	<u>14,312</u>
NET BOOK VALUE				
At 31 December 2015	<u>644,831</u>	<u>2,394</u>	<u>6,527</u>	<u>653,752</u>
At 31 December 2014	<u>442,551</u>	<u>1,613</u>	<u>2,808</u>	<u>446,972</u>

14. STOCKS

	2015 £	2014 £
Stock	<u>915</u>	<u>1,093</u>

15. DEBTORS

	2015 £	2014 £
Trade debtors	121	–
Other debtors	2,498	26,077
	<u>2,619</u>	<u>26,077</u>

16. CREDITORS: Amounts falling due within one year

	2015 £	2014 £
Bank loans and overdrafts	3,360	3,200
Trade creditors	3,482	549
Other creditors	19,280	47,270
	<u>26,122</u>	<u>51,019</u>

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16. CREDITORS: Amounts falling due within one year *(continued)*

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015	2014
	£	£
Bank loans and overdrafts	<u>3,360</u>	<u>3,200</u>

17. CREDITORS: Amounts falling due after more than one year

	2015	2014
	£	£
Bank loans and overdrafts	172,875	176,265
Other creditors	<u>42,421</u>	<u>25,200</u>
	<u>215,296</u>	<u>201,465</u>

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2015	2014
	£	£
Bank loans and overdrafts	<u>172,875</u>	<u>176,265</u>

Included within creditors falling due after more than one year is an amount of £158,037 (2014 - £162,025) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

18. RESTRICTED INCOME FUNDS

	Balance at 1 Jan 2015	Income	Transfers	Balance at 31 Dec 2015
	£	£	£	£
Garfield Weston Foundation	–	25,000	–	25,000
Donations for specific use	22,925	3,430	(3,430)	22,925
Durham County Council	11,545	–	–	11,545
All Churches Trust	–	7,000	–	7,000
County Durham Community Foundation	–	1,000	(33)	967
	<u>34,470</u>	<u>36,430</u>	<u>(3,463)</u>	<u>67,437</u>

Purpose of restricted funds:

Garfield Weston Foundation	To fund the capital expenditure on the Vineyard Centre project;
Donations for specific use	To fund specific church activities and the Vineyard Centre project;
Durham County Council	To fund the capital expenditure on The Well project;
All Churches Trust	To fund the capital expenditure on the Vineyard Centre project;
County Durham Community Foundation	To fund the purchase of furniture.

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19. UNRESTRICTED INCOME FUNDS

	Balance at 1 Jan 2015	Income	Expenditure	Transfers	Balance at 31 Dec 2015
	£	£	£	£	£
General Funds	<u>273,521</u>	<u>160,063</u>	<u>(63,820)</u>	<u>3,463</u>	<u>373,227</u>

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Net current assets	Long term liabilities	Total
	£	£	£	£
Restricted Income Funds:				
Garfield Weston Foundation	25,000	—	—	25,000
Donations for specific use	22,925	—	—	22,925
Durham County Council	11,545	—	—	11,545
All Churches Trust	7,000	—	—	7,000
County Durham Community Foundation	967	—	—	967
	<u>67,437</u>	—	—	<u>67,437</u>
Unrestricted Income Funds	<u>586,315</u>	<u>2,208</u>	<u>(215,296)</u>	<u>373,227</u>
Total Funds	<u>653,752</u>	<u>2,208</u>	<u>(215,296)</u>	<u>440,664</u>

21. TRANSACTIONS WITH THE TRUSTEES

Included in creditors are loans owed to the trustees as follows:

Mr R Sellick £16,949 (2014 - £31,000).

This loan was interest free and £5,960 (2014 - £13,160) is payable within the next year.

Mr M Redfern £3,295 (2014 - £5,000).

This loan was interest free and £1,680 (2014 - £1,640) is payable within the next year.

22. COMPANY LIMITED BY GUARANTEE

The charity is a company limited by guarantee, there being no issued share capital, and as such is not under the direct control of any individual but by the board of directors as a whole. At 31 December 2015 there were 5 members, each of whom had undertaken to contribute an amount not exceeding £1 in the event of a winding up.